

July 10, 2020

**The Director – Listing & Disclosure**  
**FMDQ OTC Securities Exchange**

Exchange Place  
35, Idowu Taylor Street  
Victoria Island  
Lagos, Nigeria

Dear Sir,

**CHAPEL HILL DENHAM NIGERIA INFRASTRUCTURE DEBT FUND – QUARTERLY DISTRIBUTION ANNOUNCEMENT**

This is to advise you that the Investment Committee of the Chapel Hill Denham Nigeria Infrastructure Debt Fund has approved the following distribution to Unitholders for the quarter ended June 30, 2020:

<b>Quarterly Distribution per Unit</b>	<b>2.70 Naira (Two Naira, Seventy Kobo) per Unit</b>
<b>Qualification Date</b>	<b>July 14, 2020</b>
<b>Payment Date</b>	<b>July 17, 2020</b>

Yours faithfully

For: **Chapel Hill Denham Management Limited**



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Managing Director

Cc:

Stanbic IBTC Trustees Limited and STL Trustees Limited, Joint Trustees to the Nigeria Infrastructure Debt Fund  
United Securities Limited, Registrar to the Nigeria Infrastructure Debt Fund  
Central Securities Clearing System Limited