
CHAPEL HILL  DENHAM
MANAGEMENT LIMITED

April 3, 2018

The Director – Listing & Disclosure
FMDQ OTC Securities Exchange
1 Olosa Street
Victoria Island
Lagos, Nigeria

Dear Sir,

**CHAPEL HILL DENHAM NIGERIA INFRASTRUCTURE DEBT FUND – QUARTERLY
DISTRIBUTION ANNOUNCEMENT**

This is to advise you that the Investment Committee of the Chapel Hill Denham Nigeria Infrastructure Debt Fund has approved the following distribution to Unitholders for the quarter ended March 31, 2018:

Quarterly Distribution per Unit

| | |
|----------------|--|
| Series 1 Units | 4.05 Naira (Four Naira, Five Kobo) per Unit |
| Series 2 Units | 1.90 Naira (One Naira, Ninety Kobo) per Unit |

| | |
|---------------------------|----------------------|
| Qualification Date | April 4, 2018 |
| Payment Date | April 6, 2018 |

Yours faithfully
For: **Chapel Hill Denham Management Limited**



Ononuju Irukwu
Managing Director

Cc:
Stanbic IBTC Trustees Limited and STL Trustees Limited, Joint Trustees to the Nigeria Infrastructure Debt Fund
United Securities Limited, Registrar to the Nigeria Infrastructure Debt Fund
Central Securities Clearing System Limited

A CHAPEL HILL DENHAM COMPANY
RC Number 250656

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A. Olawale Edun - Chairman | Ononuju Irukwu - Managing | Mobolaji Balogun | Kemi Awodein