

11 January 2021

The Director – Listing & Disclosure
FMDQ OTC Securities Exchange
Exchange Place
35, Idowu Taylor Street
Victoria Island
Lagos, Nigeria

Dear sir

CHAPEL HILL DENHAM NIGERIA INFRASTRUCTURE DEBT FUND – QUARTERLY DISTRIBUTION ANNOUNCEMENT

This is to advise you that the Investment Committee of the Chapel Hill Denham Nigeria Infrastructure Debt Fund (the “Fund” or “NIDF”) has approved the following distribution to Unitholders for the quarter ended 31 December 2020:

Quarterly Distribution per Unit	3.40 Naira (Three Naira, Forty Kobo) per Unit
Qualification Date	January 12, 2021
Payment Date	January 15, 2021

The above distribution is payable for all units of the NIDF under issue as on 31 December 2020.

It is also advised that the issuance of new units of the Fund under Series-7 is currently awaiting the approval of the Securities and Exchange Commission (the “SEC”). These units will be allotted to applicants once the requisite approval from the SEC is received. The Series-7 units shall be eligible for participation in any future distributions by the Fund subsequent to their allotment, in line with the terms and conditions of the Fund’s constitutional documents.

Yours faithfully
For: **Chapel Hill Denham Management Limited**



Managing Director

Cc:

Stanbic IBTC Trustees Limited and STL Trustees Limited, *Joint Trustees to the Nigeria Infrastructure Debt Fund*
United Securities Limited, *Registrar to the Nigeria Infrastructure Debt Fund*,
Central Securities Clearing System Limited