CHAPEL HILL DENHAM
Management

April 21, 2021

The Chief Executive Officer
Stanbic IBTC Trustees Limited
The Wealth House
Plot 1678 Olakunle Bakare Close
Victoria Island
Lagos, Nigeria

Dear Sir,

CHAPEL HILL DENHAM NIGERIA REAL ESTATE INVESTMENT TRUST – QUARTERLY DISTRIBUTION ANNOUNCEMENT

This is to advise you that the Investment Committee of the Chapel Hill Denham Nigeria Real Estate Investment Trust has approved the following distribution to Unitholders for the quarter ended March 31, 2021:

Quarterly Distribution per Unit

Series I Units	0.49 Naira (Forty Nine Kobo) per Unit
Qualification Date	**21 April 2021**
Payment Date	**23 April 2021**

Yours faithfully
For: **Chapel Hill Denham Management Limited**

Edem Lassey, Director, NREIT

Cc:
Coronation Registrars Limited, Registrar to the Nigeria Real Estate Investment Trust
Central Securities Clearing System Limited