

April 3, 2019

**The Director – Listing & Disclosure
FMDQ OTC Securities Exchange**

Exchange Place
35, Idowu Taylor Street
Victoria Island
Lagos, Nigeria

Dear Sir,

**CHAPEL HILL DENHAM NIGERIA INFRASTRUCTURE DEBT FUND – QUARTERLY
DISTRIBUTION ANNOUNCEMENT**

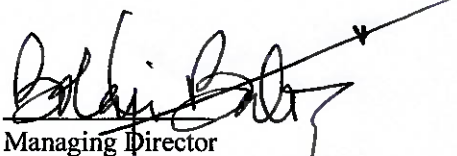
This is to advise you that the Investment Committee of the Chapel Hill Denham Nigeria Infrastructure Debt Fund has approved the following distribution to Unitholders for the quarter ended March 31, 2019:

Quarterly Distribution per Unit

Existing Units	4.22 Naira (Four Naira, Twenty-two Kobo) per Unit
Series 4 Units	0.14 Naira (Fourteen Kobo) per Unit

Qualification Date	April 5, 2019
Payment Date	April 9, 2019

Yours faithfully
For: **Chapel Hill Denham Management Limited**


Managing Director

Cc:
Stanbic IBTC Trustees Limited and STL Trustees Limited, Joint Trustees to the Nigeria Infrastructure Debt Fund
United Securities Limited, Registrar to the Nigeria Infrastructure Debt Fund
Central Securities Clearing System Limited

A CHAPEL HILL DENHAM COMPANY

RC Number 250656

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Directors: A. Olawale Edun – Chairman | Mobolaji Balogun | Kemi Awodein