

July 24, 2023

Dear Unitholder,

CHAPEL HILL DENHAM NIGERIA DOLLAR INCOME FUND – H1 2023 INCOME DISTRIBUTION ANNOUNCEMENT

This is to advise you that the Fund Manager of the Chapel Hill Denham Nigeria Dollar Income Fund has approved a half year income distribution of \$0.0309 per unit to all the fund's unitholders.

This represents a total income distribution of Three Hundred and Eleven Thousand, Seven Hundred and Forty Three Dollars and Ninety Eight Cents (\$311,743.98) based on units outstanding as at June 30th, 2023. The unaudited Net Asset Value of the Fund as at June 30th, 2023 was \$ 10,319,597.72.

The qualification date for the distribution is June 30th, 2023. Unitholders whose names appear on the register as at close of business on June 30th, 2023 will receive their distributions accordingly.

Unitholders who have opted to receive their distribution in cash will receive their distributions in their respective bank accounts on or before Friday, July 28th 2023. Unitholders who have opted to reinvest their distribution will have their respective distribution reinvested back into the fund by way of additional units.

We thank you for your continued patronage.

Yours faithfully

For: **Chapel Hill Denham Management Limited**

Cc:

**Coronation Trustees, Trustees to the Nigeria Dollar Income Fund
Standard Chartered Custodian, Custodian to the Nigeria Dollar Income Fund**