

July 7<sup>th</sup>, 2022

Dear Unitholder,

**CHAPEL HILL DENHAM MONEY MARKET FUND – QUARTERLY DIVIDEND DISTRIBUTION ANNOUNCEMENT**

This is to advise you that the Fund Manager of the Chapel Hill Denham Money Market Fund has approved a Second Quarter Dividend distribution to all the fund's unitholders at an average return of 6.16%. This represents a total dividend distribution of Twenty-Seven Million, Six Hundred and Twenty-Seven Thousand, Two Hundred and One Naira to qualifying unitholders for the quarter, and the unaudited Net Asset Value of the Fund as of the end of the quarter was 2.55 Billion Naira.

Unitholders that have opted to receive their quarterly income in cash will receive their dividend in their respective bank accounts on or before Wednesday, July 6<sup>th</sup>, 2022. Unitholders that have opted to reinvest their quarterly income will have their respective dividends reinvested back into the fund by way of additional units.

We encourage unitholders to consider reinvestment of their income to gain the full benefits of compounding on their investment return over time.

We thank you for your continued patronage.

Yours faithfully

For: **Chapel Hill Denham Management Limited**

Cc:

**STL Trustees Limited, Trustees to the Money Market Fund**  
**Apel Registrars, Registrars to the Money Market Fund**