

November 26, 2021

The Chief Executive Officer Stanbic IBTC Trustees Limited

The Wealth House Plot 1678 Olakunle Bakare Close Victoria Island Lagos, Nigeria

Dear Sir,

<u>CHAPEL HILL DENHAM NIGERIA REAL ESTATE INVESTMENT TRUST – QUARTERLY DISTRIBUTION ANNOUNCEMENT</u>

This is to advise you that the Investment Committee of the Chapel Hill Denham Nigeria Real Estate Investment Trust has approved the following distribution to Unitholders for the quarter ended September 30, 2021:

Quarterly Distribution per Unit

Series I Units 2.02 Naira (Two Naira and Two Kobo) per Unit

Qualification Date 24 November 2021 Payment Date 29 November 2021

Yours faithfully

For: Chapel Hill Denham Management Limited

Edem Lassey, Director, NREIT

Cc:

Coronation Registrars Limited, Registrar to the Nigeria Real Estate Investment Trust Central Securities Clearing System Limited