



January 28, 2022

**The Chief Executive Officer**  
**Stanbic IBTC Trustees Limited**  
The Wealth House  
Plot 1678 Olakunle Bakare Close  
Victoria Island  
Lagos, Nigeria

Dear Sir,

**CHAPEL HILL DENHAM NIGERIA REAL ESTATE INVESTMENT TRUST – QUARTERLY  
DISTRIBUTION ANNOUNCEMENT**

This is to advise you that the Investment Committee of the Chapel Hill Denham Nigeria Real Estate Investment Trust has approved the following distribution to Unitholders for the quarter ended December 31, 2021:

**Quarterly Distribution per Unit**

Series I Units 2.02 Naira (Two Naira and Two Kobo) per Unit

**Qualification Date** 14 January 2022

**Payment Date** 31 January 2022

Yours faithfully

For: **Chapel Hill Denham Management Limited**

Edem Lassey, Director, NREIT

Cc:

Coronation Registrars Limited, Registrar to the Nigeria Real Estate Investment Trust  
Central Securities Clearing System Limited